

Golden Arrow Bus Services (Pty) Ltd

**Media Release
(No 2201)**

FARES INCREASE: 14 MARCH 2022

The conditions of Golden Arrow's interim operating contract with provincial government make provision for fares adjustments in order to mitigate the effects of operational cost increases.

Considering the current global unrest and the accompanying economic effects it is clear that the South African economy is going to continue to find itself in a very difficult position. The diesel price has increased by 81% in the last 18 months and current projections predict that fuel prices will continue to soar. This has knock-on effects across our supply chain.

Where possible, Golden Arrow only implements one increase per year, however we now find ourselves in the very difficult position of having to find the balance between what is affordable for our passengers and what is needed to compensate for unrelenting cost increases across our operations.

It has therefore become necessary to implement an interim fares increase of 8% across the board as of 14 March 2022. We must also caution that further increases may become necessary as the year progresses.

To make the most of our product offerings and access the greatest savings, we would advise that passengers purchase a GABS Gold Card and load weekly or monthly products instead of paying cash. Weekly and monthly products are sold at a discount of up to 45%. GABS Gold Cards, a once-off purchase, will remain at R35.

Golden Arrow remains committed to providing our passengers with safe and reliable services, and despite the increase, bus travel remains a viable public transport option.

A schedule with details of selected fares is attached, alternatively the new fares can be obtained from the Transport Information Centre on 0800 65 64 63 from Thursday 10 March 2022.

Fares increase 14 March 2022

| ROUTE | Cash (per trip) | | Weekly (per trip) | | Monthly (per trip) | |
|--|-----------------|-------|-------------------|-------|--------------------|-------|
| | Current | New | Current | New | Current | New |
| Atlantis to Cape Town | 40.00 | 43.00 | 30.15 | 32.55 | 27.65 | 29.83 |
| Atlantis to Koeberg Power Station/Melkbos | 32.00 | 34.50 | 16.30 | 17.60 | 14.94 | 17.15 |
| Bellville to Cape Town | 31.50 | 34.00 | 16.30 | 17.60 | 14.94 | 17.15 |
| Bellville to Hanover Park | 31.50 | 34.00 | 17.30 | 18.70 | 15.84 | 17.15 |
| Bellville to Welgemoed | 14.00 | 15.00 | 10.10 | 10.90 | 9.25 | 10.00 |
| Blue Downs to Claremont/Rondebosch | 32.00 | 34.50 | 18.85 | 20.35 | 17.27 | 18.65 |
| Blue Downs to Cape Town | 34.00 | 36.50 | 19.90 | 21.50 | 18.25 | 19.71 |
| Blue Downs to Wynberg | 32.00 | 34.50 | 18.85 | 20.35 | 17.27 | 18.65 |
| Bothasig to Cape Town | 28.00 | 30.00 | 16.05 | 17.35 | 14.70 | 15.90 |
| Cape Town to Heideveld | 23.50 | 25.50 | 16.30 | 17.60 | 14.94 | 16.13 |
| Cape Town to Langa | 25.00 | 27.00 | 16.05 | 17.35 | 14.70 | 15.90 |
| Cape Town to Mitchell's Plain | 34.00 | 36.50 | 18.85 | 20.35 | 17.27 | 18.65 |
| Cape Town to Strandfontein | 32.00 | 34.50 | 17.75 | 19.15 | 16.27 | 17.56 |
| Cape Town to Wynberg | 23.50 | 25.50 | 14.70 | 15.90 | 13.48 | 14.58 |
| Darling to Cape Town | 64.50 | 69.50 | 32.65 | 35.25 | 29.94 | 32.31 |
| Dassenberg to Atlantis | 27.00 | 29.00 | 17.75 | 19.15 | 16.27 | 17.56 |
| Durbanville to Cape Town | 34.00 | 36.50 | 17.75 | 19.15 | 16.27 | 17.56 |
| Elsies River to Century City / Montague Gnds | 22.50 | 24.50 | 16.30 | 17.60 | 14.94 | 16.13 |
| Elsies River to Tygerberg Hospital | 15.00 | 16.00 | 10.75 | 11.60 | 9.85 | 10.63 |
| Hanover Park to Maitland | 27.50 | 29.50 | 16.05 | 17.35 | 14.70 | 15.90 |
| Khayelitsha to Cape Town | 34.00 | 36.50 | 18.85 | 20.35 | 17.27 | 18.65 |
| Pensioner | nil | nil | 6.55 | 7.05 | nil | nil |

Issued by: Derick Meyer
General Manager

Media Enquiries: Bronwen Dyke-Beyer
021 507 8801

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103 Bofors Circle Epping Industria
PO Box 1795 Cape Town 8000
Tel. 021 507 8800 email: information@gabs.co.za Website: <http://www.gabs.co.za>

